



Buffalo Auto Auction
5300 Lockport Road
Lockport, NY 14094
716.549.4800
Fax: 716.236.0573

www.BuffaloAutoAuction.com

Dear Dealer,

Welcome to Buffalo Auto Auction! Our Auction Action takes place every Thursday at 10:00am. Enclosed you will find our application package to be completed by you for our records. When returning these items please include copies of the following items:

1. Dealer/Facility Licence (Current)
2. Completed Resale Certificate
3. Drivers Licence for Owner and All Representatives
4. "Voided" Company Check
5. Power of Attorney (for Title Clerks to assign your eMV-50s if needed)
6. Copy of Your Dealer Bond
7. Bank Letter (just sign at bottom)
8. Certificate of Authority (Tax ID)
9. Signed Guarantee

These documents can be emailed to lisa@buffaloautoauction.com, faxed to 716.236.0573 or dropped off in person at our office!

We are an **Auction Insurance Agency** location for both your protection and ours!

Call **EARLY** for reserved vehicle numbers and transportation.

Vehicles dropped off by the end of business **WEDNESDAY** will be included in the Thursday sale. Vehicles dropped off Thursday morning *may or may not* be included in the sale.

Welcome to Buffalo Auto Auction!

Sincerely,

YOUR BUFFALO AUTO AUCTION TEAM

GREAT PEOPLE. GREAT SERVICE. WE PROMISE.

2022 Policy Updates and Reminders -

to be signed by EACH Authorized Representative



The following NEW policies are now in effect:

1. Guest policy: dealerships will be allowed ONE guest pass per dealership (NOT per rep). Guests are not allowed to purchase vehicles from the auction. Guest passes are non-transferable on auction day. Any abuse of this policy will result in your dealership losing your guest pass privilege.
2. Re-Runs: in order to keep our inventory offerings fresh, we will run your vehicle twice. If you want to run it more times after that you will be charged \$25 per run.

The following policies have changed and are now in effect:

3. Removal of purchases is expected at the time of payment. Vehicles remaining on the property after 10 days will be subject to a storage fee of \$10 per day. Storage fees are due in full at the time of removal. Storage fees are payable by cash only.
4. A bounced check fee of \$50 (plus any additional bank expenses Buffalo Auto Auction incurs) will be assessed when the bank returns a check for insufficient funds. This fee is payable by cash only. An insufficient funds fee may result in your account being adjusted to CASH ONLY terms.

The following policies have not changed, however remain in effect:

5. Full payment for purchase(s) is due by 12:00pm (noon) the day after the sale or 24 hours after a sale is closed; whichever comes first.
6. Payment NOT made in full in accordance with the above, will be assessed a late fee of \$100 and will continue to accrue weekly until paid in full.
7. Credit card purchases have a 3% administrative fee.
8. Seller payment check(s) will be available at the office after 12:00pm (noon) the day after completed paperwork is received. Checks are held for pickup unless requested for each transaction. Checks will not be issued on "Sale Day".
9. Fuel Charges: there is a minimum \$10 fuel charge whenever we have to add fuel to your vehicle. This will automatically be deducted from your next check to you. To avoid this charge, please send your vehicle(s) with at least ¼ tank of fuel (more if we are driving the vehicle to the auction); we do drive cars through the lanes on sale day!
10. Post Sale Inspection (PSI) is available on green light vehicles only. PSI fee is \$100 and due at the time of purchase.
11. Titles and EMV-50 forms are due at the auction no later than two weeks after the sale transaction date. A TA fee of \$75 will be assessed to the seller when completed paperwork is not received.
12. An arbitration found to be *valid* will have a \$75 fee assessed to the seller.
13. An arbitration found to be *invalid* will have a \$75 fee assessed to the buyer.
14. If you renew your dealer's licence or drivers licence during the upcoming year, please bring us a copy.

I have read the above policies and understand that they are in effect as of **January 1, 2022**.

Dealership Name: _____

Signature: _____ Date: _____

---AUCTION COPY---

Buffalo Auto Auction - 5300 Lockport Road, Lockport, NY 14094 - 716.549.4800

APPLICATION

Business Name: _____

Business Address: _____

City: _____ State: _____ Zip: _____

Owner's Name (s) _____ D.O.B. _____

Business Phone: () _____ Fax #: () _____

Owner's Cell: () _____

Email: _____

Do you own your Business Property? _____ Years in Business: _____

Business Type: __Sole Proprietor __Incorporated __Partnership __Wholesale __LLC

Dealer Licence #: _____ Expiration Date: _____

Tax I.D. #: _____ Dealer Type: ___ New ___ Used

CASH ONLY CUSTOMER: _____ (Yes) _____ (No)

Is Checking Account in Business Name? _____ Account #: _____

Bank Name: _____ Address: _____

Bank Phone: () _____

Bank Contact Name: _____

Do You Floor Plan? _____

If yes, Name of Floor Plan Company: _____

Owner's Residence Address: _____

Owner's Residential Phone Number: () _____

Auctions Attended:

- | | |
|----------|----------|
| 1. _____ | 3. _____ |
| 2. _____ | 4. _____ |

Owner's Signature: _____ Date: _____

AUTHORIZED REPRESENTATIVES

The following person or persons are duly authorized to buy and sell automobiles, to execute checks or drafts, to execute bills of sale, Odometer Statements, Assignment of Titles on behalf of Dealer. The Authority of the following person(s) to act on behalf of Dealer shall continue in full force and effect until terminated by the Dealership Owner in writing to the Auction. DEALER DOES HEREBY GUARANTEE ALL TRANSACTIONS BY SUCH PERSON(S).

Rep/Buyer Name: _____ D.O.B. _____

Cell/Home Phone #: _____

Email Address: _____

Mechanic Only (Check Here if No Bidding Allowed) _____

Owner or Officer's Signature: _____ Date: _____

+++++

Rep/Buyer Name: _____ D.O.B. _____

Cell/Home Phone #: _____

Email Address: _____

Mechanic Only (Check Here if No Bidding Allowed) _____

Owner or Officer's Signature: _____ Date: _____

+++++

Rep/Buyer Name: _____ D.O.B. _____

Cell/Home Phone #: _____

Email Address: _____

Mechanic Only (Check Here if No Bidding Allowed) _____

Owner or Officer's Signature: _____ Date: _____

A LEGIBLE COPY OF EACH REPRESENTATIVES CURRENT DRIVERS LICENCE MUST ACCOMPANY THIS FORM!

GUARANTEE

The undersigned, whether one or more, personally guarantee(s) Dealer's Payments and Performance of the Auction Terms and Conditions and all transactions by Dealer taken pursuant thereto.

The undersigned acknowledge(s) that Buffalo Auto Auction shall have the right to refuse to transact business with Dealer, to modify or release any and all collateral security, to extend or change time of payment and to settle or compromise with Dealer without notice to the undersigned and without discharging or affecting the liability of the undersigned hereunder. This personal guarantee is to be a continuing guarantee and the undersigned hereby waive(s) notice of acceptance of this guarantee and presentment, demand, protest and any notice of non-payment of dishonor. The undersigned shall be liable as principal debtor(s) and not merely as surety (or sureties), and the bankruptcy or any assignment in favor of creditors of Dealer shall not affect the enforceability of this personal guarantee.

This personal guarantee shall bind the respective heirs, executors, administrators and assigns of the undersigned, and shall insure to the benefit of Buffalo Auto Auction its successors, assigns and subrogees.

The dealer shall indemnify and hold Buffalo Auto Auction harmless from any and all claims, suits and demands arising from personal injury, theft and or damage to Dealer's Property.

By signing, Dealer(s) certify that all the information is accurate and correct. Dealer(s) further authorizes Buffalo Auto Auction to investigate credit history and other history deemed necessary by Buffalo Auto Auction.

Where there is more than one signatory to this personal guarantee, each signatory shall be jointly and severally liable under this personal guarantee.

Date _____

Printed Owner's Signature _____

Signature of Owner _____

POWER OF ATTORNEY

(MV-50 & TITLE AUTHORIZATION)

The undersigned, and its subsidiaries hereby duly appoint Buffalo Auto Auction located at 5300 Lockport Road, Lockport, NY 14094, through its authorized employees and agents, to act as our ATTORNEY-IN-FACT to sign all papers and documents that may be necessary pertaining to the sale and subsequent title transfer of the vehicles consigned by the undersigned, including without limitation, any title, title transfer document, reassignment of odometer disclosure statements as required by federal law.

In consideration of Buffalo Auto Auction agreement to execute such documents on behalf of the undersigned from time to time, the undersigned shall identify, defend, and hold harmless Buffalo Auto Auction, its affiliates, subsidiaries, officers, directors, employees, successors and assigns, and assigns from and against any and all loss, damages, liabilities, claims, cause of action, and expenses of whatever kind and nature, arising from the execution by Buffalo Auto Auction. Or its employees or agents of any certificate of title, odometer statement, bill of sale, or other document necessary to transfer ownership of consigned vehicles. Notwithstanding the foregoing, nothing contained herein shall be construed to require the undersigned to indemnify Buffalo Auto Auction, its affiliates, subsidiaries, officers, directors, employees, successors, and assigns from any loss resulting from any gross negligence or willful misconduct of Buffalo Auto Auction or its employees or agents.

This Power of Attorney shall be effective as the date of signing hereof on behalf of the undersigned and will remain in affect until written notice has been issued by the dealer.

This Power of Attorney supersedes any previous authorization to act as agent and attorney-in-fact for the undersigned.

Date _____

Printed Owner's Signature _____

Signature of Owner _____



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To Whom It May Concern:

Your bank has been designated as the principal depository and banking reference. It is our Auction policy to secure from any depository a rating on the checking account used by a Dealer that does business with our Auction. We would greatly appreciate it if you would complete the following information to the best of your ability.

REGULAR CHECKING SINCE: _____

ACCOUNT #: _____

CUSTOMER IS:

- A valued customer with good reputation & financial responsibility
- Honest and reliable but short on capital
- New customer - limited financial experience

****BALANCES****

- | | | |
|------------------------------------|------------------------------------|------------------------------------|
| <input type="checkbox"/> Low | <input type="checkbox"/> Medium | <input type="checkbox"/> High |
| <input type="checkbox"/> 3 Figures | <input type="checkbox"/> 5 Figures | <input type="checkbox"/> 7 Figures |
| <input type="checkbox"/> 4 Figures | <input type="checkbox"/> 6 Figures | |

Number of NSF Checks: _____

Maximum credit recently given: \$_____ Secured \$_____ Unsecured

Bank Representative (Print Please)

Bank Representative (Sign Please)

Date: _____

We thank you for your cooperation.

I hereby grant permission for an authorized bank employee to release the necessary credit to Buffalo Auto Auction. The information submitted above will be treated as confidential

Dealer Signature: _____ Date: _____

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